

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

Management Control Systems

Objective:

The main objective of this course is to apprise the students about the concepts of management information and management control system well as their roles in management decision making. The course also aims at equipping the students with skills to assess the information requirements for managerial decision making and at enabling them to integrate their learning from other functions for better understanding.

Contents:

Introduction to Management Control Systems and Management Control Environment, Strategies and Strategic Planning Control, Indicator variables, Goals-Strategies-Structure and Control, Key variables/Strategic Success Factors and Control Indicators, Information System as support to Management Control. Responsibility Centers and Management Control: Investment Centre, Expense and Revenue Centre, Profit Centre. Transfer Pricing as a tool of Management Control, Performance Measurement, Management Compensation, Controls for Differentiated Strategies, Modern Control methods, Budget as an instrument of Control: Process of Budgeting, Performance Budgeting, Zero Based Budgeting, Analysis of Budget Variance for control, Management control of projects, Management control in non-profit organizations, Management control of Development Programmes and Producer's Organizations, Management Control in MNCs, Management Control in Service Organizations, Transfer Pricing in MNCs.

References: